

**CENTRAL VALLEY PROJECT
SCHEDULE OF 2003 WATER RATES PER ACRE-FOOT FOR
TEMPORARY IRRIGATION AND M&I CVP WARREN ACT CONTRACTS
2003 WARREN ACT CONTRACTOR WATER RATES**

Cost Component	IRRIGATION										
	CAPITAL ONLY				TOTAL						
		for RRA	for RRA		RRA	RRA		M&I			
	for	Full Cost	Full Cost		Full Cost	Full Cost	Incremental	O&M	CAPITAL	COS	
	O&M	COS	202(3)	205(a)(3)	COS	202(3)	205(a)(3)	Fee			
	(2)	(1a)	1/	2/		5/	6/	7/	(3)	(1b)	
Water Marketing	6.28	N/A	N/A	N/A	6.28	6.28	6.28	6.28	3.68	N/A	3.68
Storage											
San Felipe Unit	5.36	3.91	9.99	12.69	9.27	15.35	18.05	18.05	5.76	9.00	14.76
All Others	5.57	4.89	12.51	15.88	10.46	18.08	21.45	21.45	5.78	11.82	17.60
Conveyance	3/	5.36	13.70	17.40	5.36	13.70	17.40	17.40	3/, 4/	17.61	17.61
Conveyance Pumping (Includes Project Use Energy) 8/											
Corning Pumping Plant	3/	6.01	15.37	19.52	6.01	15.37	19.52	19.52	N/A	N/A	N/A
Dos Amigos Pumping Plant	3/	1.00	2.55	3.24	1.00	2.55	3.24	3.24	3/	3.51	3.51
O'Neill Pumping Plant	3/	0.62	1.59	2.02	0.62	1.59	2.02	2.02	3/	1.50	1.50
Tracy Pumping Plant	3/	1.41	3.60	4.57	1.41	3.60	4.57	4.57	3/	3.44	3.44

Footnotes:

- 1/ Capital rate times 28 years, amortized over 28 remaining repayment years at 202(3) composite interest of 8.101%
Source: IRR 2003 FC (FA-11) Composite Interest Rate All Components 202.z05.xls
- 2/ Capital rate times 28 years, amortized over 28 remaining repayment years at 205(a)(3) composite interest of 10.969%
Source: IRR 2003 FC (FB-11) Composite Interest Rate All Components 205.z05.xls
- 3/ Except for contractors who receive water through Folsom-South Canal, conveyance and conveyance pumping operation and maintenance costs will be billed directly to the Authorities.
- 4/ Folsom-South Canal rate is 5.64 .
- 5/ RRA Full Cost Section 202(3) rate is applicable to qualified or limited contractors that receive irrigation water on or before October 1, 1981.
- 6/ RRA Full Cost Section 205(a)(3) rate is applicable to prior law contractors leasing land in excess of their entitlement.
- 7/ In accordance with discretionary provisions under the Federal Register Volume 61, No. 244 Section 426.15, contractors are allowed to irrigate lands in excess of their entitlement.
However, they are required to pay an incremental fee equal to the Full Cost Section 205(a)(3) rate.
- 8/ Conveyance Pumping inadvertently excluded project use energy capital component from last year's rate.

Sources:

- (1) Capital - Schedule of Irrigation and M&I Pumping Capital Costs (Irrigation 2003 Sch A-5A.Z05.xls).
 (a) Irrigation capital cost (Warren Act 2003 Sch W-02.Z05.xls).
 (b) M&I capital cost (Warren Act 2003 Sch W-03.Z05.xls).
- (2) O&M - Schedule of Projected 2003 Irrigation Deliveries and O&M Costs (Warren Act 2003 W-04.Z05.xls).
- (3) O&M - Schedule of Projected 2003 M&I Deliveries and O&M Costs (Warren Act 2003 WA-05.Z05.xls).